



Veterans, Active Military, Surviving Spouses

Get Up to **\$15,000** in **Home Improvements** through a **Grant**
Funded by the **Federal Home Loan Bank of Atlanta**

What does the Grant Cover:

Provides up to \$12,500 or \$15,000 (20% used for processing fees) for weatherization, energy efficient and/or handicap accessibility improvements of an existing owner-occupied home. Eligible improvements include exterior doors, HVAC systems, insulation, water heaters, roofs, windows, low-flow plumbing fixtures, exterior ramps and sidewalks, bathroom and kitchen renovations (for handicap accessibility), door widening, floor replacement, and more. The grant starts at \$12,500 for all veterans/active military, but goes up to \$15,000 for Veterans who have served in an Overseas Military Intervention Environment.

Please Note: We can only work applications that are requesting the above rehabilitation work. The FHLB cannot fund applications for removable improvements such as dishwashers, refrigerators, washers, dryers, or air conditioning window units.

Who Qualifies:

1. Veterans, active duty members of any branch of the U.S. military, or their surviving spouse
2. Household Income: The household income must be below the following limits

Number of People in the Household	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person
Madison & Limestone County	\$40,150	\$45,900	\$51,650	\$57,350	\$61,950	\$66,550	\$71,150
Morgan & Lawrence County	\$30,950	\$35,350	\$39,750	\$44,150	\$47,700	\$51,250	\$54,750

3. Homeowners: You must have owned and occupied the subject property for at least 30 days
4. Intent to Occupy the Property for Five Years: Each applicant must sign a Security Agreement to be attached to your title for five years. If you sell your home or do a cash back refinance over those five years, then there is a possibility the grant will have to be repaid. The amount on the Security Agreement (amount you have to payback if sold, etc) will decrease 20% each of the five years. This is to prevent fraud and abuse of grant funding.

Required with Application: copy of your deed, VA documentation (see application), and if a surviving spouse, a marriage certificate



Please submit applications and all questions to : Hamlin Caldwell - Reliance Bank FHLB Program Coordinator 256.233.5884 - hcaldwell@reliancebanking.com - 12050 County Line Rd Madison, AL